

# MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

MANHAR MANDALIYA  
B.Com., LL.B., F.C.A.

Office No.101, 1<sup>st</sup> Floor,  
Panchvati Co-op. Hsg. Soc. Ltd.  
Corner of S.V.Road & Bajaj Road,  
Kandivli (w), Mumbai – 400067  
☎ 28648182 / 28648484  
E – Mail:admin@manharmandaliya.com

## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
**M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

### REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

#### OPINION

We have audited the accompanying financial statements of **M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and profit and loss for the year ended on that date and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.



Contd.2/-



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statement**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, and financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Contd.4/-

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, we give in the "Annexure -A" a statement on the matters specified in paragraphs 3 & 4 of the order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - 1) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - 3) The Balance sheet and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - 4.) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - 5) On the basis of written representation received from the directors, as on March 31, 2022 and taken on record by the Board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act
  - 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control
  - 7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (a) The Company does not have any pending litigations which would impact its financial position.
    - (b) The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.





- (d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**FOR MANHAR MANDALIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W**

*Manohar Mandaliya*

**(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229**

**UDIN:-22035229AWAMPF4084**



**Place: Mumbai  
Date: 02/09/2022**

**MANHAR MANDALIYA & CO.**  
CHARTERED ACCOUNTANTS

MANHAR MANDALIYA  
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**ANNEXURE –A TO INDEPENDENT AUDITORS' REPORT – 31<sup>st</sup> March 2022**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of **M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED** on the financial statements for the year ended March 31, 2022, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and Situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) There are no immovable properties, which are not held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i) (d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii) (b) of paragraph 3 of the order are not applicable to the company.

Cond.2/-





(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Duty of Customs, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, duty of customs, GST or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub clause(a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) In our opinion and according to the information and explanations given to us, the Company has not taken any loans or borrowings from any lender. Accordingly, the provisions of paragraph 3(ix) is not applicable to the company.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x) (b) of paragraph 3 of the order are not applicable to the Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

Cond.3/-





(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause (xvi) of paragraph 3 of the order are not applicable to the Company.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W**



**(M.T. MANDALIYA)  
PROPRIETOR  
M. No. 035229  
UDIN:-22035229AWAMPF4084**



**Place: Mumbai**

**Date : 02/09/2022**



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**CIN :- U29253MH2013PTC246402**

**Balance Sheet As at 31st March, 2022**

**RUPEES IN THOUSANDS**

Particulars	Notes No.	Figures as at the end of current reporting period 31/03/2022	Figures as at the end of previous reporting period 31/03/2021
		(in Rs.)	(in Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>I Shareholders Funds</b>			
Share Capital	1	4,429.63	4,429.63
Reserve & Surplus	2	67,110.44	55,167.09
		<b>71,540.07</b>	<b>59,596.72</b>
<b>II Current Liabilities</b>			
Short Term Borrowing	3	1,028.58	5,035
Trade Payables	4		
a) total Outstanding dues of micro enterprises and small enterprises; and		6,224.98	16,566
b) total Outstanding dues of creditors other than micro enterprises and small enterprises		25,804.15	30,150
Other Current Liabilities	5	53,373.01	38,512.68
Short Term Provisions	6	9,500.27	13,103.71
		<b>95,930.99</b>	<b>1,03,367.51</b>
		<b>1,67,471.06</b>	<b>1,62,964.24</b>
<b><u>ASSETS</u></b>			
<b>I Non-current Assets</b>			
<b><u>Property, Plant and Equipment</u></b>			
Tangible Assets	7	14,038.31	15,962.75
Long Term Loans & Advances	8	859.39	579.89
		<b>14,897.70</b>	<b>16,543</b>
<b>II Current Assets</b>			
Inventories	9	52,515.80	50,570.37
Investment	10	10,985.29	10,000.00
Trade Receivables	11	16,352.07	15,748.10
Cash and Cash Equivalents	12	52,274.35	54,049.66
Short Term Loans & Advances	13	4,047.06	5,201.09
Other Current Assets	14	16,398.79	10,852.37
		<b>1,52,573.36</b>	<b>1,46,421.59</b>
		<b>1,67,471.06</b>	<b>1,62,964.24</b>

The accompanying notes are an integral part of the financial statements  
As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg No : 12658216

MANHAR T MANDALIYA  
PROPRIETOR  
Mem. No. 035229  
Place : MUMBAI  
Date : 02/09/2022  
UDIN :-22035229AWAMPF4084



*[Handwritten Signature]*

For and on behalf of  
GLOBAL PET INDUSTRIES PRIVATE LIMITED

BIPIN NANUBHAI PANCHAL  
MANAGEING DIRECTOR  
DIN:-00120996  
Place :MUMBAI  
Date : 02/09/2022

*[Handwritten Signature]*

NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

CIN :- U29253MH2013PTC246402

**Profit and Loss Statement for the year ended 31st March,2022**

RUPEES IN THOUSANDS

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2022	Figures as at the end of previous reporting period 31/03/2021
		Rs.	Rs.
I Revenue from Operations	15	2,76,057.13	2,25,179.20
II Other Income	16	3,988.21	3,404.53
III Total Revenue		<b>2,80,045.34</b>	<b>2,28,583.73</b>
IV <b>EXPENSES</b>			
<u>Cost of Material Consumed</u>			
Purchases of Goods	17	1,75,758.88	1,65,940.87
<u>Changes in Inventories of</u>	18		
Finished Goods		- 3,376.37	- 16,966.42
Work in Progress		- 1,462.26	- 2,515.58
Stock in Trade R M		2,893.20	- 14,700.08
Employee Benefit Expenses	19	12,504.37	7,960.77
Finance Cost	20	-	134.96
Depreciation & Amortisation Expenses	21	2,278.82	2,721.39
Other Expenses	22	75,474.71	65,768.52
		<b>2,64,071.34</b>	<b>2,08,344.43</b>
V Profit Before Exceptional and Extraordinary Items		15,974.00	20,239.30
VI Profit Before Tax		<b>15,974.00</b>	<b>20,239.30</b>
VII <u>Tax Expenses</u>			
Current Tax	23	4,030.18	5,732.14
VIII Profit for the Period from continuing operations		<b>11,943.82</b>	<b>14,507.16</b>
IX <u>Earnings per Share</u>			
Basic EPS (In Rs.)		26.96	32.75
Diluted EPS (In Rs.)		26.96	32.75
Face value per Equity Share		10.00	10.00

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

Firm Reg No : 126583W

*Manhar T Mandaliya*



MANHAR T MANDALIYA  
PROPRIETOR

Mem. No. 035229

Place : MUMBAI

Date :02/09/2022

UDIN :-22035229AWAMPF4084

For and on behalf of

GLOBAL PET INDUSTRIES PRIVATE LIMITED

*Bipin Nanubhai Panchal*

BIPIN NANUBHAI PANCHAL  
MANAGEING DIRECTOR

DIN:-00120996

Place :MUMBAI

Date :02/09/2022

*Nisha Bipin Panchal*

NISHA BIPIN PANCHAL  
DIRECTOR

DIN:-06514766



**Global Pet Industries Private Limited**

CIN :- U29253MH2013PTC246402

**Cash Flow Statement for the Year Ended 31/03/2022**

**RUPEES IN THOUSANDS**

		2021-22		2020-21
<b>A</b>	<b>Cash flows from Operating Activities</b>			
	Net Profit Before Tax and Extra Ordinary Items	15,974.00		20,239.30
	Adjustments for:			
	Depreciation and Amortization	2,278.82	2,721.39	
	Provision for Tax	4,753.23	5,732.14	
	Finance Cost	-	134.96	8,588.49
	<b>Operating Profit Before Working Capital Changes</b>	<b>23,006.05</b>		<b>28,827.79</b>
	Increase/Decrease in Trade Receivables	-603.97	551.66	
	Increase/Decrease in inventories	-1,945.43	-34,182.08	
	Increase/Decrease in Investment	-985.29	-	
	Increase/Decrease in Short Term Advances	1,154.03	-3,813.75	
	Increase/Decrease in Other Current Assets	-5,553.34	-2,291.08	
	Increase/Decrease in Trade payables	-14,686.85	21,255.11	
	Increase/Decrease in Other Current Liabilities	14,860.33	15,718.82	
	Increase /Decrease in Short Term Provisions	-7,627.16	-15,387.68	-4,691.49
	Net Cash Generated from / Used in Operations	7,618.37		24,136.30
	Direct Tax Paid (Net)	-4,753.23		-5,732.14
	<b>Net Cash Generated from/(Used in) Operating Activities</b>	<b>2,865.14</b>		<b>18,404.16</b>
<b>B</b>	<b>Cash flows from Investing Activities</b>			
	Purchase of Fixed Assets	-354.37	-1,043.59	
	Payment for Loans & advances	-279.50	178.21	
	<b>Net Cash Used in Investing Activities</b>	<b>-633.87</b>		<b>-865.38</b>
<b>C</b>	<b>Cash flows from Financing Activities</b>			
	Proceed / Repayment Short Term Borrowing	-4,006.57	2,609.00	
	Finance Cost	-	-134.96	
	<b>Net Cash Generated from/(Used in) Financing Activities</b>	<b>-4,006.57</b>		<b>2,474.04</b>
	Net increase / Decrease in cash and cash equivalents	-1,775.31		20,012.82
	Cash and cash equivalents at beginning of period	54,049.66		34,036.84
*	Cash and cash equivalents at end of period	52,274.35		54,049.66

The above Cash Flow Statement has been Prepared Under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement.

The accompanying notes are an integral part of the financial statements.

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg No : 126583W



MANHAR T MANDALIYA  
PROPRIETOR  
Mem. No. 035229  
Place : MUMBAI  
Date :02/09/2022

UDIN :-22035229AWAMPF4084

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

  
BIPIN NANUBHAI PANCHAL  
DIRECTOR  
DIN:-00120996  
Place :MUMBAI  
Date : 02/09/2022

  
NISHA BIPIN PANCHAL  
DIRECTOR  
DIN.-06514766



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

RUPEES IN THOUSANDS

1. SHARE CAPITAL	Rs.	Rs.
Particulars	31-03-2022	31-03-2021
<b>Authorised Share Capital</b>		
5,00,000 Equity Shares of 10/- Each	5,000.00	5,000.00
	<b>5,000.00</b>	<b>5,000.00</b>
<b>Issued, Subscribed and Paid up capital</b>		
<b>Paid Up Share Capital</b>		
4,42,963 Equity Shares of 10/- Each	4,429.63	4,429.63
	<b>4,429.63</b>	<b>4,429.63</b>
<b>Reconciliation of Shares Outstanding at the beginning and at the end of the year</b>		

Equity Shares	31-03-2022		31-03-2021	
	No of Shares	Amount Actual	No of Shares	Amount Actual
At the beginning of the year	4,42,963	44,29,630	4,42,963	44,29,630
Addition during the year	0	0	0	0
Deductions during the year	0	0	0	0
Outstanding at the end of the year	4,42,963	44,29,630	4,42,963	44,29,630

**Term / Rights Attached to Equity Shares**

The Company has only one class of Equity Shares with a par value of Rs. 10 per Shares. Each Holder of Equity Shares is entitled to one vote per share. In an event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to number of equity shares held by the Company.

**Details of shareholders holding more than 5% shares in the company**

Name of the shareholder	31-03-2022		31-03-2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Bipin Nanubhal Panchal	4,37,963	98.87	4,37,963	98.87

**Details of Shares Held by Promoters**

Name of the Promoters	31-03-2022			31-03-2021		
	Number	% of	% Change	Number of	% of	% Change
Bipin Nanubhal Panchal	4,37,963	98.87	-	4,37,963	98.87	-
Nisha Bipin Panchal	5,000	1.13	-	5,000	1.13	-

**Information of Shares for Preceding Five Years**

Particulars	Nature of	2022	2021	2020	2019	2018
Shares allotted as fully Paid up	Equity Shares	4,42,963	4,42,963	4,42,963	4,42,963	4,42,963

2. RESERVES & SURPLUS	Rs.	Rs.
Particulars	31-03-2022	31-03-2021
<b>Profit &amp; Loss Account</b>		
As per last Balance Sheet	55,167.09	40,659.93
Add: - Profit for the Year	11,943.82	14,507.16
Less:- Regular Assessment Tax (A Y 21-22)	.47	0
	<b>67,110.44</b>	<b>55,167.09</b>



For GLOBAL PET INDUSTRIES PVT.LTD

Nisha B.  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

<b>3. SHORT TERM BORROWINGS</b>		<b>Rs.</b>	<b>Rs.</b>		
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>		
Unsecured Loans-Loans Repayable on Demand					
Bank of Baroda-Account No 900		1,028.58	5,035.14		
		1,028.58	5,035.14		
		<b>1,028.58</b>	<b>5,035.14</b>		
<b>4. Trade Payable</b>		<b>Rs.</b>	<b>Rs.</b>		
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>		
a) total Outstanding dues of micro enterprises and small enterprises; and		6,224.98	16,566.45		
b) total Outstanding dues of creditors other than micro enterprises and small enterprises		25,804.15	30,149.53		
		<b>32,029.13</b>	<b>46,715.98</b>		
<b>Trade Payable for Current Reporting Period</b>					
		<b>Outstanding for following periods from due date of payment</b>			
<b>Particulars</b>	<b>Less than 1 Year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>	<b>Total</b>
MSME	6,224.98	-	-	-	6,224.98
Others	24,891.33	172.78	339.92	400.13	25,804.15
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>31,116.31</b>	<b>172.78</b>	<b>339.92</b>	<b>400.13</b>	<b>32,029.13</b>
<b>Trade Payable for Previous Reporting Period</b>					
		<b>Outstanding for following periods from due date of payment</b>			
<b>Particulars</b>	<b>Less than 1 Year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>	<b>Total</b>
MSME	16,566.45	-	-	-	16,566.45
Others	29,312.38	97.10	339.92	400.13	30,149.53
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>45,878.83</b>	<b>97.10</b>	<b>339.92</b>	<b>400.13</b>	<b>46,715.98</b>



For GLOBAL PET INDUSTRIES PVT. LTD

Rishabh B.  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

<b>5. OTHER CURRENT LIABILITIES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>	
Advanced Received from customers	53,373.01	38,512.68	
	<b>53,373.01</b>	<b>38,512.68</b>	
<b>6. SHORT TERM PROVISIONS</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>	
<b><u>Provision for Statutory Liabilities</u></b>			
Employee Prof Tax	18.40	17.40	
ESIC Payable	34.79	42.91	
GST Payable	-	1,540.32	
Provision for Income Tax	4,030.18	5,732.14	
LBT Payable	-	1,132.45	
Provident Fund	279.12	232.47	
TCS on Sales of Goods	3.31	1.92	
TDS on Purchases of Goods	5.07	-	
TDS on Commission	66.00	98.74	
TDS on Contract	24.10	14.12	
TDS on Prof. Fees	55.15	153.09	
TDS on Rent	41.75	3.71	
TDS on Salary	312.93	299.02	
	<b>4,870.80</b>	<b>9,268.29</b>	
<b><u>Provision for Employee Related Liabilities</u></b>			
Salary & Bonus Payable	2,930.33	2,866.03	
	<b>2,930.33</b>	<b>2,866.03</b>	
<b><u>Other Short Term Provisions</u></b>			
Audit Fees	405.00	315.00	
Directors Remuneration	1,083.68	331.58	
Electricity Charges	126.52	144.05	
Prof Fees	83.70	177.36	
Telephone Expenses	-	1.41	
	<b>1,699.14</b>	<b>969.40</b>	
	<b>9,500.27</b>	<b>13,103.71</b>	



For GLOBAL PET INDUSTRIES PVT.LTD

*[Signature]*  
 DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

Notes to financial statements for the year ended 31/03/2022

**Property, Plant and Equipment**

**7. TANGIBLE FIXED ASSETS.**

RUPEES IN THOUSANDS

Assets	Rate %	GROSS BLOCK				DEPRECIATION			Net Block		
		Opening 01/04/2021	Addition	Deduction	Closing as on 31/03/2022	Opening 01/04/2021	Addition	Deduction	Closing as on 31/03/2022	As on 31/03/2022	As on 31/03/2021
Building-Industrial Gala	9.50	17,346.40			17,346.40	7,261.85	958.03		8,219.88	9,126.52	10,084.55
Plant & Equipments	18.10	5,718.53	112.74		5,831.27	3,261.47	359.59		3,621.06	2,210.21	2,457.06
Furniture & Fixture	18.10	6,852.53	35.90		6,888.43	5,175.77	310.42		5,486.19	1,402.24	1,676.76
Vehicles	31.23	5,480.70		29.88	5,450.82	4,910.97	166.00	-	5,076.97	373.85	569.73
Office Equipment	45.07	1,290.27	156.18		1,446.45	955.56	174.49		1,130.04	316.40	334.71
Air Conditioner	31.23	1,004.43			1,004.43	908.56	16.78		925.34	79.10	95.87
Camera & CCTV	45.07	592.80	34.43		627.23	411.64	91.45		503.09	124.14	181.16
Computer	45.07	1,733.51	45.01		1,778.51	1,432.37	131.78		1,564.15	214.36	301.14
Electrical Installation	25.89	1,453.29			1,453.29	1,249.51	54.25		1,303.76	149.53	203.78
Elevator	25.89	607.25			607.25	549.25	16.03		565.29	41.96	58.00
<b>Total As on 31/03/2022</b>		<b>42,079.70</b>	<b>384.25</b>	<b>29.88</b>	<b>42,434.08</b>	<b>26,116.95</b>	<b>2,278.82</b>	<b>-</b>	<b>28,395.77</b>	<b>14,038.31</b>	<b>15,962.75</b>
<b>Total As on 31/03/2021</b>		<b>41,036.12</b>	<b>1,043.59</b>	<b>-</b>	<b>42,079.70</b>	<b>23,395.56</b>	<b>2,721.39</b>	<b>-</b>	<b>26,116.95</b>	<b>15,962.75</b>	



For GLOBAL PET INDUSTRIES PVT. LTD

*(Signature)*  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

<b>8. LONG TERM LOANS &amp; ADVANCES</b>		<b>Rs.</b>	<b>Rs.</b>			
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>			
Other Security Deposits						
Unsecured, considered good		859.39	579.89			
		<b>859.39</b>	<b>579.89</b>			
<b>9. INVENTORIES</b>		<b>Rs.</b>	<b>Rs.</b>			
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>			
Closing Stock of goods		52,515.80	50,570.37			
		<b>52,515.80</b>	<b>50,570.37</b>			
<b>10. INVESTMENT</b>		<b>Rs.</b>	<b>Rs.</b>			
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>			
SBI Liquid Fund			10,000.00			
NJ Balanced Advantage Fund - Gr		10,985.29				
		<b>10,985.29</b>	<b>10,000.00</b>			
<b>11. TRADE RECEIVABLES</b>		<b>Rs.</b>	<b>Rs.</b>			
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>			
<b>Considered Good but Unsecured</b>						
Trade Receivables (unsecured and considered good)						
O/s Less than 6 Months		6,429.89	4,124.82			
Others		9,922.18	11,623.27			
		<b>16,352.07</b>	<b>15,748.10</b>			
<b>Figures for Current reporting period</b>						
<b>TRADE RECEIVABLE</b>		<b>Outstanding for following periods from due date of payment</b>				<b>Total</b>
<b>Particulars</b>	<b>Less than 6 Months</b>	<b>6 Months - 1Year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>		
<b>Undisputed Trade Receivables :</b>						
Considered Goods	6,429.89	955.68	911.11	8,055.40	16,352.07	
Considered Doubtful	-	-	-	-	-	
<b>Disputed Trade Receivables :</b>						
Considered Goods	-	-	-	-	-	
Considered Doubtful	-	-	-	-	-	
Others	-	-	-	-	-	
<b>Total</b>	<b>6,429.89</b>	<b>955.68</b>	<b>911.11</b>	<b>8,055.40</b>	<b>16,352.07</b>	
<b>Figures for previous reporting period</b>						
<b>TRADE RECEIVABLE</b>		<b>Outstanding for following periods from due date of payment</b>				<b>Total</b>
<b>Particulars</b>	<b>Less than 6 Months</b>	<b>6 Months- 1Year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>		
<b>Undisputed Trade Receivables :</b>						
Considered Goods	4,124.82	1,786.19	880.56	8,956.52	15,748.10	
Considered Doubtful	-	-	-	-	-	
<b>Disputed Trade Receivables :</b>						
Considered Goods	-	-	-	-	-	
Considered Doubtful	-	-	-	-	-	
Others	-	-	-	-	-	
<b>Total</b>	<b>4,124.82</b>	<b>1,786.19</b>	<b>880.56</b>	<b>8,956.52</b>	<b>15,748.10</b>	



For GLOBAL PET INDUSTRIES PVT. LTD

*(Signature)*

RISHI B  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

<b>12. CASH &amp; CASH EQUIVALENTS</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
<b>Cash Balance on Hand</b>		
Cash in Hand	112.68	599.16
	<b>112.68</b>	<b>599.16</b>
<b>Bank Balance with Other Banks</b>		
In Current Account	52,161.67	53,450.50
	<b>52,161.67</b>	<b>53,450.50</b>
	<b>52,274.35</b>	<b>54,049.66</b>
<b>13. SHORT TERM LOANS &amp; ADVANCES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
<b>Given to Suppliers</b>		
Unsecured, Considered Good	862.56	3,518.35
	<b>862.56</b>	<b>3,518.35</b>
<b>Given to Employees</b>		
Unsecured, Considered Good	1,308.40	1,091.40
	<b>1,308.40</b>	<b>1,091.40</b>
<b>Other Short Term Loans and Advances</b>		
Unsecured, Considered Good- Advances for Exhibition	1,876.10	591.35
	<b>1,876.10</b>	<b>591.35</b>
	<b>4,047.06</b>	<b>5,201.09</b>
<b>14. OTHER CURRENT ASSETS</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Payment of Taxes	4,750.00	5,750.00
Recoverable from Govt. Agencies	10,730.67	4,789.27
Prepaid Expenses	918.12	313.10
	<b>16,398.79</b>	<b>10,852.37</b>



For GLOBAL PET INDUSTRIES PVT. LTD

RISHU B.  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

<b>15. Revenue from Operations</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
<b>Sale of product</b>			
Sales-Export Sales		1,00,008.87	46,163.09
Sales-Domestic Sales		1,76,048.26	1,79,016.11
		<b>2,76,057.13</b>	<b>2,25,179.20</b>
<b>16. Other Income</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
Order Cancellation charges		82.70	510.00
Sundry Creditor w/off		29.55	-
Discount		11.52	2.36
Dutydrawback		1,003.29	474.13
Capital Gain on Sale of Mutual fund Units		985.29	-
Licenses Sales		502.09	116.25
Profit on Sale of Car		37.92	-
Insurance Recovery		198.81	170.79
Bank FDR Intetrest		1,133.55	1,546.48
Sales Exchange Rate Difference		-	275.14
Interest on MVAT Refund		3.50	309.37
		<b>3,988.21</b>	<b>3,404.53</b>
<b>17. Purchase of Stock in trade</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
Purchases of stock in trade		1,75,758.88	1,65,940.87
		<b>1,75,758.88</b>	<b>1,65,940.87</b>
<b>18. Changes in Inventories of</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
<b>Finished Goods</b>			
Opening Stock		21,326.25	4,359.83
Less:Closing Stock		24,702.62	21,326.25
		- 3,376.37	- 16,966.42
<b>Work in Progress</b>			
Opening Stock		3,736.58	1,221.00
Less:Closing Stock		5,198.84	3,736.58
		- 1,462.26	- 2,515.58
<b>Stock in Trade - Raw Material</b>			
Opening Stock		25,507.54	10,807.46
Less:Closing Stock		22,614.33	25,507.54
		2,893.20	- 14,700.08
<b>Total Changes in Inventories</b>		<b>- 1,945.43</b>	<b>- 34,182.08</b>
<b>19. EMPLOYEE BENEFIT EXPENSES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
Bonus-office		749.31	390.48
ESIC-office		38.54	25.08
PF-office		432.85	323.56
Gratuity		-	61.38
Leave Salary		421.53	199.41
Incentive		139.50	256.00
Salary & Wages-office		9,638.70	5,623.86
Staff Welfare		1,083.95	1,081.00
		<b>12,504.37</b>	<b>7,960.77</b>
<b>20. FINANCE COST</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
Bank Interest		-	134.96
			<b>134.96</b>
<b>21. DEPRECIATION &amp; AMORTISATION EXPENSES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>		<b>31-03-2022</b>	<b>31-03-2021</b>
Depreciation		2,278.82	2,721.39
		<b>2,278.82</b>	<b>2,721.39</b>



For GLOBAL PET INDUSTRIES PVT.LTD

*[Signature]* *[Signature]*  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

**RUPEES IN THOUSANDS**

22. OTHER EXPENSES	Rs.	Rs.
Particulars	31-03-2022	31-03-2021
<b>Manufacturing &amp; Service Cost</b>		
Salary-Factory	18,611.93	17,662.04
Bonus-Factory	1,401.87	1,083.69
Leave Salary	830.50	603.41
Ex Gratia	25.04	65.76
Gratuity- Factory	30.69	78.10
Pf-Factory	1,224.04	800.00
ESIC-Factory	281.81	282.20
Electric Exp-Factory	1,226.30	1,430.74
Power Fuel Exp.	369.07	210.06
Labour Charges	8,006.65	9,043.39
Rent and Taxes - Factory	4,304.10	3,831.60
Factory Maintenance	368.11	392.12
	<b>36,680.12</b>	<b>35,483.11</b>
<b>Other Expenses</b>		
Advertisement Expenses	210.67	10.00
Audit Fees	450.00	350.00
Bad Debts	80.66	21.72
Bank Charges	155.92	90.88
Car & Vehicle Expenses	24.92	28.24
Car Insurance Charges	46.59	43.54
Computer Expenses	129.87	42.99
Commission Expenses	6,589.94	6,216.26
Conveyance Expenses	292.04	366.93
Consumable Store	182.44	62.37
Custom Duty W/off	59.02	-
Directors Remuneration	12,000.00	12,000.00
Discount Allowed	96.15	5.79
Fire Insurance	67.71	49.01
Freight & Transport Exp	9,206.45	2,339.07
General Expenses	103.20	77.49
Loading & Unloading	604.66	453.02
Membership Fees	37.00	26.00
Maintenance Exp	97.36	56.09
Office & Factory Cleaning Expenses	391.85	310.67
Office Electricity Charges	141.00	134.45
Office Rent	1,202.94	1,127.95
Packing Expenses	1,613.44	933.56
Postage & Courier	171.16	180.58
Printing & Stationery	139.67	239.82
Professional Fees	1,084.67	2,209.26
Professional Tax	2.50	2.50
Property Tax	68.80	68.09
Repairs & Maintenance	758.67	960.07
Repairs & Maintenance- Machinery	211.69	87.81
Recruitment Expenses	26.00	-
Sales Exchange Rate Difference	845.58	-
Sales Promotion	-	8.86
Security Charges	411.69	453.48
Telephone Expenses	192.54	171.09
Travelling Exps	1,062.77	757.41
Val & Cst Assessment Dues	35.04	400.41
	<b>38,794.59</b>	<b>30,285.41</b>
	<b>75,474.71</b>	<b>65,768.52</b>
<b>23. TAX EXPENSES</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Current Year Tax	4,030.18	5,732.14
	<b>4,030.18</b>	<b>5,732.14</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*[Signature]* **Director**  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31/03/2022**

RUPEES IN THOUSANDS

Particulars	RUPEES IN THOUSANDS	
	Rs.	Rs.
	31-03-2022	31-03-2021
<b>EARNING PER SHARE (EPS)</b>		
<b>a. Net Profit / Loss attributable to Equity Shareholders (Basic)</b>		
Net Profit after Tax as per Profit & Loss Account	11,943.82	14,507.16
Net Profit attributable to Equity Shareholders (Basic)	<b>11,943.82</b>	<b>14,507.16</b>
<b>b. Details of No. of shares Used for Basic Earning Per shares</b>		
Number of Equity Shares at the start of the period	4,42,963	4,42,963
Weighted Average No. of Shares for Basic EPS	<b>4,42,963</b>	<b>4,42,963</b>
<b>c. Net Profit / Loss attributable to Equity Shareholders (Diluted)</b>		
Net Profit after Tax as per Profit & Loss Account	11,943.82	14,507.16
Net Profit attributable to Equity Shareholders (Basic)	<b>11,943.82</b>	<b>14,507.16</b>
<b>d. Details of No. of Shares used for Diluted Earning Per Share</b>		
Number of Equity Shares at the start of the period	4,42,963	4,42,963
Weighted Average No. of Shares for Diluted EPS	<b>4,42,963</b>	<b>4,42,963</b>
Face Value per Share	10.00	10.00
<b>PAYMENTS TO AUDITORS</b>		
	Rs.	Rs.
	31-03-2022	31-03-2021
Statutory Audit Fees	100.00	75.00
Tax Audit Fees	100.00	75.00
Other Consultancy	250.00	200.00
	<b>450.00</b>	<b>350.00</b>
<b>EARNINGS IN FOREIGN EXCHANGE</b>		
	Rs.	Rs.
	31-03-2022	31-03-2021
Revenue Received from Sales & Services	97,884.43	50,853.86
	<b>97,884.43</b>	<b>50,853.86</b>
<b>EXPENDITURE IN FOREIGN CURRENCY</b>		
	Rs.	Rs.
	31-03-2022	31-03-2021
Expenditure incurred in Foreign Exchange	3,690.11	1,582.71
Total Expenses in Foreign Currency	<b>3,690.11</b>	<b>1,582.71</b>
Net Earnings in Foreign Currency	<b>94,194.32</b>	<b>49,271.16</b>



For GLOBAL PET INDUSTRIES PVT. LTD

*[Signature]* **Director B.**  
DIRECTOR

**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**Groupings to Notes to Accounts as on 31/03/2022**

**RUPEES IN THOUSANDS**

<b>Other Long Term Borrowings - Unsecured</b>		
<b>Other Security Deposits</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Unsecured, considered good</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Electricity Deposit	197.07	197.07
Travelling Deposit	20.00	20.00
Office Deposit	375.50	275.50
Security Deposit for Exhibition	259.19	80.19
Telephone Deposit	7.63	7.13
	<b>859.39</b>	<b>579.89</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Cash in Hand</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Cash Balance	112.68	599.16
	<b>112.68</b>	<b>599.16</b>
<b>Bank Balance with Other Banks</b>		
<b>In Current Account</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Bank of Baroda-1002	60.10	60.19
Bank of Baroda-O/D -226	-	36.08
Bank of Baroda-364	-	224.97
Bank of Baroda-900	-	-
ICICI Bank-11697	1,319.93	2,075.51
ICICI Bank-527	1,944.88	3,886.43
ICICI Bank-3618 (Delhi)	41.29	13.64
ICICI Bank-3620 (HYD)	25.12	15.48
ICICI Bank-4210 (AHD)	19.39	13.21
HDFC BANK A/c No. 59209819007643	175.95	-
FDR With Bank of Baroda	11,575.00	15,125.00
FDR With ICICI Bank	37,000.00	32,000.00
	<b>52,161.67</b>	<b>53,450.50</b>
<b>Payment of Taxes</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Advance Tax	4,750.00	5,750.00
	<b>4,750.00</b>	<b>5,750.00</b>
<b>Recoverable from government agencies</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Customduty	-	59.02
TDS & TCS on Receivable	132.43	134.70
Vat Refund (F Y 2017-18)	-	64.24
Income Tax Refund ( A Y 2021-22)	152.09	-
Income Tax Refund ( A Y 2020-21)	16.07	16.07
SGST Cash Ledger	191.79	191.79
GST RCM	-	5.64
GST ITC Credit 17-18	179.18	179.18
CGST Credit Setoff	175.32	1,581.41
SGST Credit Setoff	9,058.53	1,581.41
IGST Credit Setoff	354.99	975.81
IGST on Import of Goods Credit Setoff	470.27	-
	<b>10,730.67</b>	<b>4,789.27</b>
<b>Prepaid Expenses</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Accured Bank FDR Interest	716.59	207.21
Advance Payment - PT Employee	-	13.83
Car Insurance	41.30	44.68
Computer Expenses	37.48	13.78
Fire Insurance	15.06	14.57
Prepaid Insurance	11.53	7.90
Prepaid Expenses	96.16	11.14
	<b>918.12</b>	<b>313.10</b>



For GLOBAL PET INDUSTRIES PVT.LTD

*(Signature)*

RISHU B.  
DIRECTOR



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**  
**FINANCIAL RATIOS FOR THE YEAR ENDED 31/03/2022**

<b>RATIOS</b>	<b>Current Year 31/03/2022</b>	<b>Ratio</b>	<b>Previous Year 31/03/2021</b>	<b>Ratio</b>	<b>Reason for change in Ratio More than 25%</b>
a) <b>Current Ratio</b> <u>Current Assets / Current Liabilities</u>	152573355 95930989	1.59	146421587 103367513	1.42	
b) <b>Debt- Equity Ratio</b> <u>Total Liability/Total Share holder's Equity</u>	95930989 71540069	1.34	103367513 59596722	1.73	
c) <b>Debt Service Coverage Ratio</b> <u>Net Operating Income/Total Debt Service</u>	11943818 1028577	11.61	14507158 5035144.9	2.88	The Return on Equity Ratio has Changed due to Increase in Net Income From Pevious Year
d) <b>Return on Equity Ratio</b> <u>Net Income/Average Shareholder's Equity</u>	11943818 65568395.5	0.18	14507158 52343142.5	0.28	The Return on Equity Ratio has Changed due to Increase in Net Income From Pevious Year
e) <b>Inventory Turnover Ratio</b> <u>Cost of Goods Sold/ Average Value Inventory</u>	276057134 51543085	5.36	225179198 33479330.5	6.73	
f) <b>Trade Receivable Turnover Ratio</b> <u>Net Credit Sales/Avg. A/c Receivable</u>	276057134 16050083	17.20	225179198 16023926	14.05	
g) <b>Trade Payable Turnover Ratio</b> <u>Total supply of Purchase/Avg. Trade Payble</u>	175758878 39372557	0.22	165940873 36088429	0.22	
h) <b>Net Capital Tunover Ratio</b> <u>Net Annual Sales/Avg. Working Capital</u>	276057134 49848220	5.54	225179198 34872487	6.46	
i) <b>Net Profit Ratio</b> <u>Net Profit after Tax / Net Income *100</u>	11943818 x 100 276057134	4.33	14507158 x 100 225179198	6.44	The Net Profit Ratio has Changed due to Increase in Sales Turnover From Pevious Year
j) <b>Return on Capital Employed</b> <u>EBIT / Capital Employed</u>	15974002 71540070	0.22	20104338 59596722	0.34	The Return on Capital Employed Ratio has Changed due to Increase in Sales Turnover From Pevious Year



For GLOBAL PET INDUSTRIES PVT.LTD

*[Signature]*  
 DIRECTOR

**M/S. RICHLADY CLOTHING PRIVATE LIMITED**

**Additional Notes to financial statements for the year ended 31/03/2022**

RUPEES IN THOUSANDS

Description	Rs.	Rs.
	31-03-2022	31-03-2021
<p>a) <u>Disclosure as per the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006</u>                      the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;                      i) Principal Amount                      ii) Interest thereon</p>	6,224.98	16,666.45
b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
<b>Other General Disclosures:</b>		
a) Additional Information Required in Schedule III of the Companies Act, 2013 to the extent not applicable has not been provided.		
b) Company do not hold any Property including Banami Property in companies name under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) during the year under Audit.		



For GLOBAL PET INDUSTRIES PVT.LTD

*[Signature]* **Director B.**  
**DIRECTOR**



**M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED**  
**Accounts for the year ended 31<sup>st</sup> March 2022**  
**Notes forming part of accounts for the year ended on 31<sup>st</sup> March 2022**

**Schedule A**

- 1) Depreciation on Fixed assets has been provided on Written down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.
- 2) Previous Years Figures have been regrouped and reclassified wherever necessary.
- 3) The Current Assets, loans & advances are of a value at which they are stated in the Balance Sheet and these are certified by directors.
- 4) Cash in hand is taken as certified by the directors.
- 5) As per the information and explanations given by the Company, there are no contingent liabilities.
- 6) Confirmation letters from Sundry Creditors, Sundry Debtors and Loans and Advances given have not been called for and hence these are taken as per the books of account.
- 7) Company has not complied with AS 15 since the company has not provided for retirement benefits to its employees and the amount is not ascertainable.

**8) Related party transactions:**

As per Accounting Standard 18 'Related Party Disclosures' as prescribed by Companies (Accounting Standards) Rules, 2006, the related parties and transactions are disclosed As per Annexure – B.


- 9) Provision for Current tax is made on the basis of the taxable profits computed for the current accounting period in accordance with Income Tax Act, 1961.
- 10) Deferred tax liability from timing difference between book and tax profit is not accounted during the year.
- 11) Additional information: -
  - (a) Break up of expenditure on employees in receipt of remuneration of not less than 60 lacs per year or Rs. 5,00,000/- per month when employed for the part of the year.

	<u>2021-2022</u>	<u>2020-2021</u>
1) Salaries & allowance	NIL	NIL
2) No. of Employees	NIL	NIL



Contd.2/-

For GLOBAL PET INDUSTRIES PVT.LTD

  
DIRECTOR

(b) Key Management Personnel

Managing Director : Bipin Nanubhai Panchal  
Director : Nisha Bipin Panchal

(c) Director Remuneration 1,20,00,000 1,20,00,000

(d) Stock of Goods	: Quantity	Value	Quantity	Value
<u>Opening Stock (Raw Material)</u>	: Various	2,55,07,537	Various	1,08,07,457
<u>Closing Stock(Raw Material)</u>	: Various	2,26,14,333	Various	2,55,07,537
<u>Opening Stock (Finished Products)</u>				
Machines (Manufactured)	: 16	1,96,68,000	1	25,02,439
<u>Closing Stock (Finished Products)</u>				
Machines (Manufactured)	: 13	2,26,97,125	16	1,96,68,000
<u>Opening Stock (Auxiliaries)</u>				
Auxiliaries	: 15	16,58,250	24	18,57,395
<u>Closing Stock (Auxiliaries)</u>				
Auxiliaries	: 26	20,05,498	24	16,58,250
<u>Opening Stock (Work in Progress)</u>				
Machines (Manufactured)	: 4	37,36,583	2	12.21.000
<u>Closing Stock (Work in Progress)</u>				
Machines (Manufactured)	: 4	51,98,844	4	37,36,583

12) Balance sheet abstract and Company's General Business Profile

1. Registration Detail: -

Registration No. : U29253MH2013PTC246402  
State Code : Maharashtra - 11  
Balance Sheet : 31/03/2022

2. Capital raised during the year by

Public Issue	Right Issue	Bonus Issue	Private Placement
NIL	NIL	NIL	NIL



Contd.3/-

For GLOBAL PET INDUSTRIES PVT. LTD.

*Nisha B.*  
DIRECTOR



3. Position of Mobilization and Deployment of Funds

(I) Equity & Liabilities

Shareholder's Funds	:	7,15,40,069
Current Liabilities	:	9,59,30,989
		-----
Total Liabilities		<u>16,74,71,059</u>

(II) Assets

Non-Current Assets	:	1,48,97,703
Current Assets	:	15,25,73,355
		-----
Total Assets		<u>16,74,71,059</u>

4. Performance of company

Revenue	:	28,00,45,342
Less: - Total Expenditure	:	26,40,71,340
		-----
Profit Before Tax		1,59,74,002
Less: - Provision for Tax		40,30,184
		-----
Net Profit After Tax		<u>1,19,43,818</u>
		-----
EPS (Earning Per Share in Rs.)		26.96
Rate of Dividend		NIL

5. Generic Names of Three principal product/ services of the company  
(As per Monetary terms)

Item Code	Service Description
1. Not Specified	Pet Stretch Blow Moulding Machine
2. Not Specified	Mould & Spares

13) Significant accounting policies are as per statement enclosed as per Annexure 'C'.

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

  
(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229  
Place: Mumbai  
Date:02/09/2022



  
BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR  
DIN:-00120996  
Place: Mumbai  
Date: 02/09/2022

  
NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766

**GLOBAL PET INDUSTRIES PRIVATE LIMITED**

**ANNEXURE - B OF NOTE FORMING PARTS OF ACCOUNTS**

**Related Party Transactions for the year Ended 31/03/2022**

	RUPEES IN THOUSANDS	
	Annexure B	
Particulars	2021-22	2020-21
<b>Purchases of Goods</b>		
Dynamic Pet Mould - Firm in which Director is Partner	-	16,780.12
<b>Remuneration to Key Personnel</b>		
Bipin Nanubhai Panchal - Managing Director	9,000.00	9,000.00
Nishaben Bipin Panchal - Whole Time Director	3,000.00	3,000.00
Jugal Dinesh Panchal- Son of Director's Brother	-	549.30
<b>Rent Paid</b>		
Bipin Nanubhai Panchal - Managing Director	3,909.40	3,666.40
Nishaben Bipin Panchal - Whole Time Director	435.60	409.20
Bipin Nanubhai Panchal -HUF -HUF of Director	638.55	558.00
<b>Commission Paid</b>		
Milan Girish Kotadia -Son of Director's Sister	-	1,555.85
Mithil Girish Kotadia- Son of Director's Sister	-	525.40

FOR MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 126583W

*M. T. Mandaliya*

M.T. MANDALIYA  
PROPREITOR

MEM.NO. 035229



FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

*Bipin Nanubhai Panchal*

BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR

DIN:-00120996

Date : 02/09/2022

*Nisha Bipin Panchal*

NISHA BIPIN PANCHAL  
DIRECTOR

DIN:-06514766



M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Accounts for the year ended 31<sup>st</sup> March 2022

Schedule C

SIGNIFICANT ACCOUNTING POLICIES :

1) Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention on accrual basis and under the going concern assumption in accordance with the generally accepted accounting principles and applicable accounting standards.

2) Fixed Assets And Depreciation:

Fixed assets are stated at cost less depreciation. Depreciation has been provided on Written Down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.

3) Inventories :

Stocks of goods are valued at cost or net realizable value whichever is lower.

4) Revenue Recognition :

Expenses and Income considered payable and receivable respectively have been accounted for on accrual & due basis.

5) Treatment of Contingent Liabilities :

Contingent liabilities if any are not provided for but are disclosed by way of notes of accounts.

6) Retirement Benefits :

No provision for gratuity is made in the accounts during the year.

7) System of Accounting :

The company adopts the accrual concept in the preparation of accounts.

8) Inflation :

Assets and Liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

9) Preliminary Expenses :

Preliminary expenses have been amortized in accordance with section 35(d) of the Income Tax Act, 1961.

FOR MANHAR MANDALIYA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 126583W



(M. T. MANDALIYA)  
PROPRIETOR  
M.No.035229  
Place: Mumbai  
Date: 02/09/2022



M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED



BIPIN NANUBHAI PANCHAL  
MANAGING DIRECTOR  
DIN:-00120996  
Place: Mumbai  
Date: 02/09/2022



NISHA BIPIN PANCHAL  
DIRECTOR  
DIN:-06514766